

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – August 2019

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2019 through August 31, 2019.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/19 - 08/31/19	31	Various	STAR Ohio	Various	5,799.74	Investment Pool
08/01/19 - 08/31/19	31	Various	STAR Plus	Various	2,178.77	Bank Deposit Program
08/01/19 - 08/31/19	31	Various	U.S. Bank	Various	58.51	Sweep Money Market
02/23/19 - 08/23/19	182	100,000	Federal Home Loan Mortgage Corp.	1.400%	1,151.20	Federal Agency
04/28/19 - 08/26/19	121	500,000	Federal National Mortgage Assn.	1.350%	2,677.50	Federal Agency
02/12/19 - 08/12/19	182	1,000,000	Federal Home Loan Mortgage Corp.	1.125%	5,625.00	Federal Agency
02/23/19 - 08/23/19	182	1,000,000	Federal Farm Credit Bank	1.990%	9,950.00	Federal Agency
02/28/19 - 08/28/19	182	500,000	Federal Home Loan Mortgage Corp.	2.000%	5,000.00	Federal Agency
02/28/19 - 08/28/19	182	500,000	Federal Home Loan Mortgage Corp.	2.875%	7,187.50	Federal Agency
02/27/19 - 08/26/19	181	500,000	MUFG Bank Ltd.	2.580%	6,450.00	Commercial Paper
07/20/19 - 08/20/19	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
07/27/19 - 08/27/19	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
Earned Interest August 2019					\$ 47,026.06	
Earned Interest Year To Date					\$ 363,411.22	